

# **M.T.PHADNIS & CO.**

CHARTERED ACCOUNTANTS

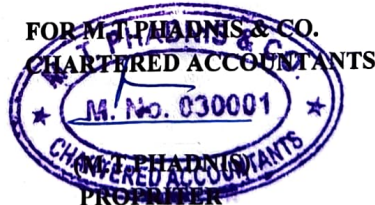
D-6, GAYETRI, LAXMI NAGAR,  
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)  
BORIVALI (EAST), MUMBAI-400 066.  
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

## **AUDITOR'S REPORT**

**VIVA INSTITUTE OF PHARMACY, VIRAR**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2021**

We have audited the annexed Balance Sheet of **VIVA INSTITUTE OF PHARMACY, VIRAR** as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
  - a. In the case of Balance Sheet of the State of affairs as at 31<sup>st</sup> March, 2021.  
And
  - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI  
DATE : 16.12.2021


# Late Shri.Vishnu Waman Thakur Charitable Trust's

## VIVA Institute of Pharmacy

### Receipt & Payment for the year ended 31-03-2021

Receipt		Amount	Payment		Amount
<b>Opening Balance</b>			<b>Rates and Taxes</b>		
Vasai Vikas Sahakari Bank Ltd. - Current A/c	-643,732		GST	43,268	43,268
Central Bank of India	5,068,812				
Cash on Hand	15,869	4,440,949	<b>Repairs and Maintenance</b>		
			Repairs to building	121,413	121,413
<b>Capital Receipts</b>			<b>Insurance</b>		
Maturity of FD	8,700,000	8,700,000	Student & Staff Insurance	23,034	23,034
<b>Internal Transfer</b>			<b>Other expenses</b>		
Internal Transfers - Original	-1,199,919		Bank Charges	4,683	
Internal Transfers - PT & Others	68,200		Professional Charges	20,000	24,683
Internal Transfers - Others	423,834				
Internal Transfers - PF	713,870	5,985	<b>Establishment Expenses</b>		
			Telephone, Internet & Postage Expenses	128,540	128,540
<b>Revenue Receipts</b>			<b>Audit Fees</b>		
Fees Received from Students	12,583,532		Statutory Audit Fees	47,500	
Fees Received from Government	4,899,527		Internal Audit Fees	20,250	67,750
Other Fees Received	6,166				
Balance Fees Received - Students	438,335		<b>Expenditure on the Objects</b>		
Balance Fees Received - Government	2,342,889		Books & Periodicals	10,635	
Exam Fees / Remuneration Received	13,133		Staff Welfare / Canteen Expenses	17,069	
Admission Cancellation Charges	14,490		University, AICTE, ARA Examination Fees	707,629	
Breakage/Misc.	4,700		Laboratory Expenses	39,929	
Sale of Forms	22,771		Office Expenses	507,050	
Interest on FD	298,565	20,624,108	Printing & Stationery	2,699	
			Advertising Expenses	50,400	
			Travelling Expenses	7,610	
			Salaries & Bonus	12,442,100	
			Employee's Contribution to PF	356,935	
			Employer's Contribution to PF	356,935	
			Covid CM Fund	34,257	
			Usage Charges - Internal	1,200,000	15,733,248
			<b>Fixed Assets Additions</b>		
			Library Books	7,500	7,500
			<b>Advances</b>		
			TDS/TCS for AY 2021-2022	8,444	8,444
			<b>Other Payments</b>		
			TDS Paid	13,559	13,559
			<b>Closing Balance</b>		
			Vasai Vikas Sahakari Bank Ltd. - Current A/c	10,187,995	
			Central Bank of India	7,409,720	
			Cash on Hand	1,888	17,599,602
<b>Total</b>		<b>33,771,042</b>	<b>Total</b>		<b>33,771,042</b>



  
 Principal  
 VIVA INSTITUTE OF PHARMACY


**LATE SHRI VISHNU WAMAN THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF PHARMACY CD-9373 [2020-2021]**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021**

EXPENDITURE		AMOUNT	I N C O M E		AMOUNT
TO	ADVERTISING EXPS	50400.00	By	ADMISSION CANCELLED	14490.00
TO	AUDIT FEES	67750.00	By	OTHER FEES	2994176.00
TO	BOOKS & PERIODICALS	10635.00	By	TUTION FEES	20053565.00
TO	EXAM EXPENSES	84475.76	By	DEVELOPMENT FEES	1577985.00
TO	GROUP INSURANCE	23034.00	By	EXAM FEES RECEIVED	147533.00
TO	INTERNET EXPENSES	128440.00	By	INTEREST ON FD	134001.00
TO	LABORATORY EXPS	39929.00	By	LAB BREAKAGE	2500.00
TO	OFFICE EXPENSES	5911.00	By	LIBRARY FINE	980.00
TO	PHARMACY COUNCIL OF INDIA	250792.00	By	MISC INCOME	10905.00
TO	PHARMACY WEEK EXPENSES	900.00	By	OTHER CHARGES	318.00
TO	PRINTING & STATIONARY	2699.00	By	SALE OF FORMS 2020-2021	8800.00
TO	PROFESSIONAL FEES	20000.00	BY	SALE OF SCRAP	13971.00
TO	REPAIRE & MAINTENANCE	118603.00			
TO	SALARY A/C	12843792.00			
TO	STUDENT WELFARE	17069.00			
TO	TRANSPORATION CHARGES	3000.00			
TO	TRAVELLING EXPS	4610.00			
TO	UNIVERSITY EXPENSES	372361.26			
TO	BANK CHARGES	4683.00			
TO	CGST	21633.99			
TO	DTE EXPENSES	45159.30			
TO	GARDEN EXPENSES	2810.00			
TO	PF-EMPLOYERS CONTRIBUTION	356935.00			
TO	POSTAGE & COURIER EXPS	100.00			
TO	RATES AND TAXES P & I	4878.40			
TO	SGST	21633.99			
TO	USAGE CHARGES	1200000.00			
TO	DEPRICIATION	2767868.08			
TO	EXCESS OF INCOME OVER EXPENDITURE	6489121.22			
Total		24959224.00	Total		24959224.00

For Identification  
M. T. PHADNIS & Co.

  
Principal  
VIVA INSTITUTE OF PHARMACY

**LATE SHRI VISHNU WAMAN THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF PHARMACY CD-9373 [2020-2021]**

**BALANCE SHEET AS AT 31-03-2021**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Account			<b><u>FIXED ASSETS :</u></b>		
Loans (Libility)			COMPUTER & PRINTERS	539988.65	
			ELECTRICAL EQUIPMENTS	139201.10	
<b><u>CURRENT LIABILITIES :</u></b>			FURNITURE & FIXTURE	5171633.10	
Duties & Taxes	66054.00		LABORATORY EQUIPMENTS	3567665.05	
SCHOOL COLLEGE & TRUST	47371894.26		LIBRARY BOOKS	221565.60	
DEVELOPMENT FUND	5230997.00		LIFT	311074.50	
EXPENSES PAYBLE	1750.00		SOLAR POWER SYSTEM	252299.55	
LOCKER DEPOSITE	54800.00	52725495.26	AIRCONDITIONER	38343.50	
			BUILDING	6754014.00	
			ELECTRICAL FITTINGS	990688.60	
			FIRE EXTINGUISHER	11895.75	
			PROJECTOR	492.60	17998862.00
Profit & Loss A/C			<b><u>INVESTMENTS:</u></b>		
Opening Balance			DTE- IDBI BANK	1200000	
Current Period	6489121.22	6489121.22	FD-AICIT-JT-ICICI BANK	1500000	
			FD-RESERVE(ICICI)	100000	
			FDR-VVSB-ADDITIONAL DIVISION	300000	
			FD-VVSB	354143.00	3454143.00
			<b><u>CURRENT ASSETS :</u></b>		
			LOANS & ADVANCES (ASSET)	20136.00	
			CASH-IN-HAND	1888.00	
			BANK ACCOUNTS	17597714.22	
			DSY PHARMACY	3109.00	
			FEES RECEIVABLE FROM GOVT	4459847.00	
			FEES RECEIVABLE FROM STUDENTS	6370817.00	
			ACCRUED INTEREST ON FD-VVSB	92308.00	
			FEES RECEIVABLE FROM ARC	8000	
			INCOME & EXPENDITURE A/C	9207792.26	37761611.48
<b>TOTAL</b>		<b>59214616.48</b>	<b>TOTAL</b>		<b>59214616.48</b>

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**LATE SHRI V.W.THAKUR CHARITABLE TRUST'S**

**VIVA INSTITUTE OF PHARMACY [2020-2021]**

**STATEMENT OF DEPRECIATION FOR 2020-2021 (for Building & Structures)**

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2020	ADDITIONS UPTO 30.09.20	ADDITIONS AFTER 01.10.20	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2021
1	BUILDING	7,504,460.00			7,504,460.00	10%	750,446.00	6,754,014.00
2	COMPUTERS & PRINTERS	899,981.08	-	-	899,981.00	25%	224,995.27	674,985.73
3	FURNITURE & FIXTURES	5,746,259.00	-	-	5,746,259.00	15%	861,938.85	4,884,320.15
4	LAB EQUIPMENTS	4,197,253.00	-		4,197,253.00	15%	629,587.95	3,567,665.05
5	LIFT	365,970.00	-		365,970.00	15%	54,895.50	311,074.50
6	FIRE EXTINGUISHER	13,995.00			13,995.00	15%	2,099.25	11,895.75
7	ELECTRICAL FITTINGS	1,165,516.00			1,165,516.00	15%	174,827.40	990,688.60
8	ELECTRICAL EQUIPMENTS	163,766.00	-	-	163,766.00	15%	24,564.90	90,093.00
9	LIBRARY BOOKS	359,276.00	-	7,500.00	366,776.00	25%	90,756.50	286,043.00
10	PROJECTOR	821.00			821.00	25%	205.25	615.75
11	SOLAR POWER SYSTEM	296,823.00			296,823.00	15%	44,523.45	252,299.55
12	AIR CONDITIONER	45,110.00			45,110.00	15%	6,766.50	38,343.50
	<b>TOTAL</b>	<b>20,759,230.08</b>	<b>-</b>	<b>7,500.00</b>	<b>20,766,730.00</b>		<b>2,865,606.82</b>	<b>17,862,038.58</b>

Note :- Depreciation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)



*[Signature]*

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VIVA INSTITUTE OF PHARMACY [2020-2021]

## STATEMENT OF DEPRECIATION FOR 2020-2021 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2020	ADDITIONS UPTO 30.09.20	ADDITIONS AFTER 01.10.20	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2021
	<b>Immovable Property</b>							
1	BUILDING	7,504,460.00			7,504,460.00	10 %	750,446.00	6,754,014.00
2	LIFT	365,970.00	-		365,970.00	15 %	54,895.50	311,074.50
	<b>Movable Property</b>							
3	COMPUTERS & PRINTERS	899,981.08	-	-	899,981.00	40 %	359,992.43	539,988.57
4	FURNITURE & FIXTURES	5,746,259.00	-	-	5,746,259.00	10 %	574,625.90	5,171,633.10
5	LAB EQUIPMENTS	4,197,253.00	-	-	4,197,253.00	15 %	629,587.95	3,567,665.05
6	FIRE EXTINGUISHER	13,995.00	-	-	13,995.00	15 %	2,099.25	11,895.75
7	ELECTRICAL FITTINGS	1,165,516.00			1,165,516.00	15 %	174,827.40	990,688.60
8	ELECTRICAL EQUIPMENTS	163,766.00	-	-	163,766.00	15 %	24,564.90	139,201.10
9	LIBRARY BOOKS	359,276.00	-	7,500.00	366,776.00	40 %	145,210.40	221,565.60
10	PROJECTOR	821.00			821.00	40 %	328.40	492.60
11	SOLAR POWER SYSTEM	296,823.00			296,823.00	15 %	44,523.45	252,299.55
12	AIR CONDITIONER	45,110.00			45,110.00	15 %	6,766.50	38,343.50
	<b>TOTAL</b>	<b>20,759,230.08</b>	<b>-</b>	<b>7,500.00</b>	<b>20,766,730.00</b>		<b>2,767,868.08</b>	<b>17,998,861.92</b>

Note :- Depreciation has been provided as per the Income Tax Act, 1961.



*[Signature]*

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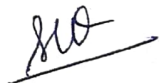
**VIVA INSTITUTE OF PHARMAY [2020-2021]**

**BANK RECONCILIATION STATEMENT AS AT 31-03-2021**

**CD-9373 VASAI VIKAS SAHAKARI BANK LTD.**

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			10187994.72
ADD	<u>CHEQUES ISSUED BUT NOT DEBITED</u>			
31.03.20	SALARY	100543	970212.00	
		100544	530067.00	
				1500279.00
	BALANCE AS PER BANK STATEMENT			11688273.72
				10187994.72



  
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