FEES REGULATING AUTHORITY - 2024-25, Mumbai

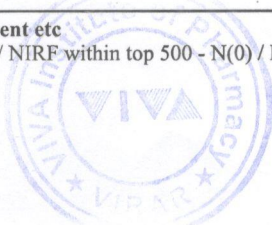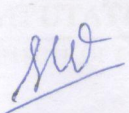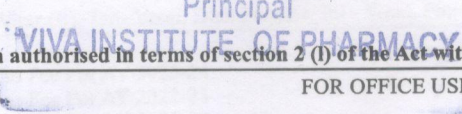305, Kohinoor City Masonic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM PH

1	**Name of the College/Institute:** VIVA INSTITUTE OF PHARMACY, VIRAR(E) **Code:** PH3464 **Stream:** PH **Year:** 2024-25 **Location:** Shirgaon, Virar (E), Tal:- Vasai, Dist: Palghar, Tal - Vasai, Pin: 401305		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved 59000 Approved 65500 Approved 84000 Approved 84000 Approved 87000	
	b) Fee Proposed by College for AY 2024-25	**Proposal Status** Y **Proposed fee for 2024-25** 100000 Rs.	
	C) Year of recognition by respective council/Government :	2010	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	

		Expenditure incurred (in Rs.)	
4	Computation of final tuition fee and development fee:	**Total**	**Per Student (divided by 4.8)**
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	17764068	46871
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	65250	172
4.1.3	**Stipend paid to the students**	**0**	**0**
4.1.4	**Total Salary Expenditure (4.1.1+4.1.2+4.1.3)**	**17829318**	**47043**
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	8793779	23203
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	**Total (4.1.4 + 4.2) - (4.2.1)**	**26623097**	**70246**
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (532462) whichever is lower	0	
4.2.2.2	**Total 4.2.2 + 4.2.2.1**	**26623097**	**70246**
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	2662310	7025
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	1222000	3224
4.3	Usage charge for building - **Regular / First Shift** Rs. 6000 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1000 3. For New Colleg Additional: 0 4. Land/Building alloted by Gov. or Public Body: N	1920000	6000
	Usage charge for building - **Second Shift** Rs. 3000 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	2201738	5809
4.5	**Total of (4.2.2.2 to 4.4)**	**34629145**	**91370**
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - **Regular / First Shift** (This is to exclude the Tuition Waiver Scheme (TWS) students)	320	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - **Second Shift** (This is to exclude the Tution Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - **Regular / First Shift**	379	
	Actual strength in the course run in Academic Year 2022-23 (No.) - **Second Shift**	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - **Regular / First Shift**	379	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - **Second Shift**	0	
4.9	Per Student Fee (4.5/4.8)	**91370**	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	**91370**	
4.10	Development fee (10% of 4.9.1)	**9137**	
4.10.1	**Total fee (4.9.1 + 4.10)**	**100507**	
4.10.2	**Credit for accreditation/quality improvement etc** NAAC Grade - N(0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 50% - Add = 914	1828	

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	Research Publications in international journals & Patents - 1.79 per faculty per year - Add = 457 Placement of students - 80% - Add = 457	
4.10.3	Total Development Fee (4.10 + 4.10.2-(10965)) or Limited 15% of Tuition Fee(4.9.1- (13706)) whichever is less.	10965
4.10.4	Total Fee (4.9.1 + 4.10.3)	102335

Date 30|11|2023

Place NIRAR

Principal
VIVA INSTITUTE OF PHARMACY

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.