



Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Pharmacy

Approved by PCI, AICTE (New Delhi), DTE (Government of Maharashtra),
and Affiliated to University of Mumbai

Shri Hitendra V. Thakur
President

Ms. Aparna P. Thakur
Secretary

Dr. Sunita C. Ogale
Principal

Ref. No.: VIVA / VIP/ 221A /2022 - 2023

Date: 29/07/22

**Memorandum of understanding
Between**

**Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Pharmacy,**

Shirgaon, Kumbharpada, Virar (E), Tal. Vasai, Dist. Palghar, M.S, India. Pincode: 401305.

And

V4 HEALTHCARE

01, Fia Prangan , Near Sundaram School , Mahim Rd. , Palghar (West) , Pincode : 401 404.

This memorandum of understanding (MoU) is executed on 01/08/2022.

BY and BETWEEN

Vishnu Waman Thakur Charitable Trust's, VIVA Institute of Pharmacy, Shirgaon, Kumbharpada Virar (E.) established in 2010 which is an institute engaged in academic and research activities in the field of Pharmaceutical sciences which expression shall include the successors in the office and permitted assignees of FIRST PARTY

AND

V4 HEALTHCARE 01, Fia Prangan , Near Sundaram School , Mahim Rd. , Palghar (West) , Pincode : 401 404. , which expression shall include the successors in the office and permitted assignees of SECOND PARTY The FIRST PARTY and SECOND PARTY shall be collectively referred to as "PARTIES" and individually as "PARTY"

WITNESSETH

Whereas both the parties are having Intent to co-operate & focus their efforts on co-operation within area of skill based practical training for handling community pharmacy have agreed to collaborate in undertaking practical of students.

AND

Whereas each party will undertake to support each other's effort for the specific purpose mentioned in the MoU.

Whereas both FIRST and SECOND PARTY, now:

1. Recognize the importance of community pharmacy in the areas of Pharmaceutical sciences.
2. Appreciate the need for collaborative activities related to dispensing pharmacy in Pharmaceutical sciences.
3. Allow students for practical training for dispensing medicine and management of community pharmacy.
4. Allow T.Y. B Pharmacy passed out students for internship at pharmacy.

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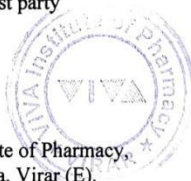



Background of MoU:

1. VIVA Institute of Pharmacy is an educational institution dedicated to providing quality education in the field of pharmacy.
2. **V4 Healthcare** is a reputable pharmacy and medical store, experienced in the dispensing of pharmaceuticals and related services.
3. VIVA is desirous of providing practical-based training to its students in the area of dispensing pharmacy, and **V4 Healthcare** is willing to offer its premises and expertise to facilitate this training.

Terms of MoU:

1. Making facilities and software of one party available to students from the other party for mutually agreed community pharmacy practical training program.
2. Institute shall select students eligible for the training program, provide necessary supervision, and ensure that students adhere to Pharmacy's rules and regulations during the training period.
3. The pharmacy shall provide practical insights, hands-on experience, and ensure the safety of the students.
4. The Parties shall maintain the confidentiality of any proprietary information, trade secrets, or patient data encountered during the training, and ensure the students are educated about the importance of confidentiality.
5. As required, Institute shall provide volunteers for health checkup programs if arranged by Pharmacy.
6. This MoU shall become effective on the date it is signed by the parties and shall be valid for One year. Thereafter, This MOU may terminate by either party upon 1 month notice in writing.
7. All joint activities not completed at the expiration or termination of this MoU may be continued for a further year until their completion under the terms of this MoU.
8. All questions related to this MoU arising during its term will be settled by the parties by mutual agreement.

This MOU is valid from 2021 to 2024.

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| <p>For and on behalf of first party</p> <p></p> <p></p> <p>Dr. Sunita Ogale, Principal, VIVA Institute of Pharmacy, Shirgaon, Kumbharpada, Virar (E). Pincode: 401305</p> | <p>For and on behalf of second party</p> <p></p> <p>V4 HEALTHCARE</p> <p>ADD. 1, FIA PRANGAN, NEAR SUNDARAM, SCHOOL, MAHIM RD; PALGHAR (W), 401404</p> <p>Mr. Vikram Bafna , Proprietor, V4 HEALTHCARE 01, Fia Prangan , Near Sundaram School , Mahim Rd. , Palghar (West) , Pincode : 401 404.</p> |
| <p>Witness: </p> <p>Dr. Sanjivdeep Gadbhakar , Asst. Prof. VIVA Inst. of Pharmacy</p> | <p>Witness: </p> |