

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2019

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2018.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE : 20-09-2019

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2018-2019]

BALANCE SHEET AS AT 31-03-2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CURRENT LIABILITIES :			FIXED ASSETS :		
School, College & Trust A/c	47185141.00		Building	8338289.00	
Development Fund	3468660.00		Computer & Printers	72634.46	
Excess Fees Claimed From Govt	306371.00		Electrical Equipments	102670.00	
Advance Fees Received	43780.00		Electrical Fittings	1371195.00	
Excess Fees Received	32048.00		Fire Extinguisher	16465.00	
Locker Deposit	25600.00		Furniture & Fixtures	6206853.00	
Professional Tax/TDS Payable	71123.00		Lab Equipments	4491028.00	
Expenses Payable	507699.00		Library books	257497.00	
Salary Payable	868752.00	52509174.00	Projector	1369.00	
			Solar Power System	349203.00	
			Lift	419053.00	
			Air Conditioner	53071.00	21679327.46
			INVESTMENTS:		
			FD-VVSB	5754143.00	
			FD-AICIT-JT-ICICI BANK	1500000.00	
			DTE- IDBI BANK	1200000.00	
			FD-RESERVE(ICICI)	100000.00	8554143.00
			CURRENT ASSETS :		
			Fees Receivable-Govt.	5454184.65	
			Fees Receivable-Students	1497591.00	
			Accrued Interest on FD-VVSB	187803.00	
			Rate & Taxes	5078.00	
			TDS A.Y 17-18 on FD Interest-VVSB	9938.00	7154594.65
			INCOME & EXPENDITURE A/C :		
			Balance as per Last Balance Sheet	8241043.28	
			Less : During the year	41877.54	-8706920.82
			CASH & BANK BALANCES :		
			CD-9373 V.V.S.Bank Ltd.	387091.32	
			CD-1845 Central Bank	5979764.75	
			Cash In Hand	47332.00	6414188.07
TOTAL		52509174.00	TOTAL		52509174.00

For Identification
M. T. PHADNIS & Co.



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Chartered Accountants,
D-6, Gayatri Apt. Laxmi Nagar,
Mahadevhai Road,
(Old Carter Road No. 3.)
Borivali (East), Bombay-66.
Tel. :- 28058749, 28058753

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Principal
VIVA INSTITUTE OF PHARMACY

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2018-2019]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES :			BY EXPENSES :		
C.D.-9373 V.V.S.Bank Ltd.	1034890.32		Advertising Expenses	86613.34	
C.D.-1845 Central Bank	1911016.00		Audit Fees	78750.00	
Cash In Hand	7204.00	2953110.32	Bank Charges	3522.30	
			Books & Periodicals	27493.00	
TO INCOME :			Computer & Software Expenses	2450.00	
Bal.Fees Recd.-Govt.	4040601.75		Accrued Expenses	464330.00	
Bal.Fees Recd.-Students	445603.00		Examination Expenses/Remuneration	105025.00	
Exam Fees	169505.00		Honorarium/Visit Lecture	118758.00	
Tuition Fees	16028958.00	20684667.75	Laboratory Expenses	757776.86	
			L.I.C	25587.00	
TO OTHER INCOME :			Professional / Consultancy	15000.00	
Admission cancel	227780.00		Office/Misc/Medical Expenses	33788.00	
Other Deduction /Income	18150.00		Insurance Charges	26120.00	
Misc/Breakage/Fine	67232.00		Service Tax/ VAT	193.00	
Management Scholarship	34318.00		PF-Employee's Share	326868.00	
Interest on bank FD	253639.00		PF-Employer's Share	355911.00	
Sale of Forms	20200.00	621319.00	Postage , Courier & Telephone	129056.00	
			Printing & Stationary	482483.44	
TO FD MATURED		5438435.00	Repair & Maintenance	131861.06	
			Salaries	11157042.00	
TO DEDUCTIONS :			Staff Welfare Expenses	4570.00	
Profession Tax	61275.00		Student Welfare Expenses	14530.00	
Provident Fund	326868.00		T.D.S	141237.00	
T.D.S.	147353.00		Travelling /Transportation / Labour Expenses	26527.00	
L.I.C	40455.00	575951.00	University/AICTE / ARA EXPENSES	720168.00	
			GST Paid	281615.54	
TO ADVANCES			Usage Charges	1200000.00	
Salary Advance Recovery	10556.00		Seminar/ Exhibition Expenses	77312.00	16794587.54
Expenses Payable	507699.00				
Salaries Payable	868752.00	1387007.00	BY ADDITION TO FIXED ASSETS :		
			Computer & Printers	11197.46	
To INTERNAL TRANSFER		1692528.00	Electric/Office Equipment	28957.00	
			Furniture & Fixture	180305.00	
			Library Books	142151.00	
			Laboratory Equipment	6000.00	
			Lift	46500.00	
			Solar System	19000.00	434110.46
			BY INVESTMENT		
			FDR-VVSB	9648588.00	
			Loans & Advances	36265.00	9684853.00
			BY TDS AY 2019-20 VVSB		25279.00
			BY CLOSING BALANCES :		
			C.D.-9373 V.V.S.Bank Ltd.	387091.32	
			C.D.-1845 Central Bank	5979764.75	
			Cash in hand	47332.00	6414188.07
TOTAL		33353018.07	TOTAL		33353018.07

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Tel. :- 28058110

[Signature]

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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2018-2019]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	ADMISSION REGULATING AUTHORITY	69226.00	By	TUITION FEES	16838087.00
TO	ADVERTISING EXPS	86613.34	By	OTHER FEES	1240065.00
TO	AFFILIATION FEES	109500.00	By	EXAM FEES RECEIVED	169505.00
TO	AICTE/DTE EXPENSES	245000.00	By	LABORATORY FEES	398400.00
TO	AUDIT FEES	85500.00	By	LIBRARY FEES	124500.00
TO	BANK CHARGES	3522.30	By	ADMISSION CANCELLED	227780.00
TO	BOOKS & PERIODICALS	27753.00	By	SALE OF FORM	20200.00
TO	CANTEEN EXPENSES	1150.00	By	MISC INCOME	18150.00
TO	DEPRECIATION	2975986.00	By	LIBRARY FINE	31832.00
TO	EXAM EXPENSES	168237.00	By	INTEREST ON FD	253639.00
TO	GROUP INSURANCE	26120.00	By	EXCESS OF EXPENDITURE OVER INCOME	465877.54
TO	INTERNET EXPENSES	128441.00			
TO	LABORATORY EXPS	865573.86			
TO	HONORARIUM EXPENSES	67000.00			
TO	NSS EXPENSES	29866.00			
TO	OFFICE EXPENSES	37453.00			
TO	PROFESSIONAL FEES	15000.00			
TO	PF-EMPLOYERS CONTRIBUTION	355911.00			
TO	PHARMACY COUNCIL OF INDIA	110118.00			
TO	POSTAGE & COURIER EXPS	615.00			
TO	PRINTING & STATIONARY	485420.44			
TO	REFRESHMENT EXPS	2380.00			
TO	REPAIRE & MAINTENANCE	233681.06			
TO	SALARY A/C	11288487.00			
TO	STUDENT WELFARE	202454.00			
TO	STAFF WELFARE	1040.00			
TO	GST	311737.54			
TO	TRAVELLING EXPS	25127.00			
TO	UNIVERSITY EXPENSES	581723.00			
TO	USAGE CHARGES	1200000.00			
TO	VISIT LECTURE SALARY	47400.00			
	Total	19788035.54		Total	19788035.54

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[Handwritten Signature]

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LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2018-2019]

STATEMENT OF DEPRECIATION FOR 2018-2019 (for Building & Structures)

Sr.No.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2018	ADDITIONS UPTO 30.09.18	ADDITIONS AFTER 01.10.18	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2019
1	BUILDING	9264766.00			9264766.00	10%	926477.00	8338289.00
2	COMPUTERS & PRINTERS	109859.00	11197.46		121056.46	40%	48422.00	72634.46
3	FURNITURE & FIXTURES	6710015.00	69000.00	111305.00	6890320.00	10%	683467.00	6206853.00
4	LAB EQUIPMENTS	5277033.00		6000.00	5283033.00	15%	792005.00	4491028.00
5	LIFT	442401.00		46500.00	488901.00	15%	69848.00	419053.00
6	FIRE EXTINGUISHER	19371.00			19371.00	15%	2906.00	16465.00
7	ELECTRICAL FITTINGS	1613170			1613170.00	15%	241975.00	1371195.00
8	ELECTRICAL EQUIPMENTS	90093.00	9255.00	19702.00	119050.00	15%	16380.00	102670.00
9	LIBRARY BOOKS	239627.00		142151.00	381778.00	40%	124281.00	257497.00
10	PROJECTOR	2281.00			2281.00	40%	912.00	1369.00
11	SOLAR POWER SYSTEM	390150.00		19000.00	409150.00	15%	59947.00	349203.00
12	AIR CONDITIONER	62437.00			62437.00	15%	9366.00	53071.00
	TOTAL	24221203.00	89452.46	344658.00	24655313.46		2975986.00	21679327.46

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

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