

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2020

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2019.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

M. T. PHADNIS & CO.

Chartered Accountants,

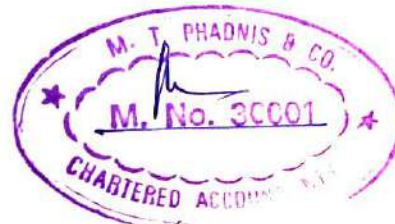
D-6, Gayatri Apt., Laxmi Nagar,

Mahadevbhai Desai Road,

(Old Carter Road No. 3.)

Borivali (East), Bombay-66.

Tel. :- 28058349 / 2808 9113



PLACE: MUMBAI

DATE :16.12.2020

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2019-2020]

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
TO OPENING BALANCES :				BY EXPENSES :			
C.D.-9373 V.V.S.Bank Ltd.		387091.32		Advertising Expenses		161280.00	
C.D.-1845 Central Bank		5979764.75		Audit Fees		54250.00	
Cash In Hand		47332.00	6414188.07	Bank Charges		4104.00	
TO INCOME :				Books & Periodicals		34366.00	
Fees Received - Students		16400771.00		Canteen Expenses		795.00	
Fees Received - Govt		1959163.25		Accrued Expenses		1374701.00	
Bal.Fees Recd.-Students		523077.00		Examination Exp./Remuneration		67816.00	
Bal.Fees Recd.-Govt		2513692.25		Honorarium/Visit Lecture		43000.00	
Exam Fees		98561	21495264.50	Laboratory Expenses		546239.00	
TO OTHER INCOME :				Internet Expenses		128441.62	
Admission cancel		129987.00		Professional / Consultancy		20000.00	
Other Deduction		10800.00		Office/Misc/Medical Expenses		39141.68	
Misc/Breakage/Fine		75888.00		Insurance Charges		26498.00	
Interest on bank FD		176687.00		NSS Camp		26736.00	
Sale of Forms		14200.00	407562.00	PF-Employee's Share		333987.00	
TO FD MATURED		7100000.00	7100000.00	PF-Employer's Share		333987.00	
TO DEDUCTIONS :				Postage , Courier & Telephone		185.00	
Profession Tax		77725.00		Printing & Stationary		305067.90	
Provident Fund		364869.00		Professional Tax		71325.00	
T.D.S.		257129.00	699723.00	Repair & Maintenance		345999.40	
To INTERNAL TRANSFER		115085.00	115085.00	Salaries		12498771.00	
				Student Welfare Expenses		66199.00	
				T.D.S		279163.00	
				Travelling /Transportation / Labour Expenses		44143.00	
				University/AICTE /ARA/PCI EXPENSES		499998.00	
				GST Paid		489666.58	
				Usage Charges		1200000.00	
				Sanitary Expenses		4800.00	19000660.18
				BY ADDITION TO FIXED ASSETS :			
				Computer & Printers		1089277.62	
				Electric/Office Equipment		83799.00	
				Furniture & Fixture		45215.00	
				Library Books		330985.00	
				Laboratory Equipment		446917.00	
				Lift		11500.00	2007693.62
				To INTERNAL TRANSFER		82520.00	82520.00
				BY INVESTMENT			
				FDR-VVSB		10700000.00	10700000.00
				BY CLOSING BALANCES :			
				C.D.-9373 V.V.S.Bank Ltd.		-643732.48	
				CD-1845 Central Bank		5061812.25	
				CD-8943 Central Bank		7000.00	
				Cash in hand		15869.00	4440948.77
TOTAL			36231822.57	TOTAL			36231822.57

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2019-2020]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	ADMISSION REGULATING AUTHORITY	32340.00	By	TUITION FEES	17167663.00
TO	ADVERTISING EXPS	161280.00	By	OTHER FEES	2220820.00
TO	AFFILIATION FEES	214000.00	By	INTEREST ON FD	269062.00
TO	AICTE/DTE EXPENSES	15000.00	By	ADMISSION CANCELLED CHARGES	129987.00
TO	AUDIT FEES	54250.00	By	EXAM FEES RECEIVED	98561.00
TO	BANK CHARGES	4104.00	By	RESEARCH ACTIVITY	32190.00
TO	BOOKS & PERIODICALS	35118.00	By	BREAKAGE CHARGES	31481.00
TO	CANTEEN EXPENSES	285.00	By	SALE OF FORM	14200.00
TO	DEPRECIATION	3054223.00	By	LIBRARY FINE	6755.00
TO	EXAM EXPENSES	67816.00	By	MISC INCOME	5462.00
TO	FEES REGULATING AUTHORITY	10071.00	By	EXCESS OF EXPENDITURE OVER INCOME	500871.44
TO	GARDEN EXPENSES	8030.00			
TO	GROUP INSURANCE	26498.00			
TO	GST	537209.98			
TO	GUEST LECTURE REMUNERATION	43000.00			
TO	INTERNET EXPENSES	128441.62			
TO	LABORATORY EXPS	689505.60			
TO	MEDICAL EXPENSES	11061.00			
TO	NSS EXPENSES	27456.00			
TO	OFFICE EXPENSES	19741.00			
TO	PF-EMPLOYERS CONTRIBUTION	364869.00			
TO	PHARMACY COUNCIL OF INDIA	151882.00			
TO	POSTAGE & COURIER EXPS	35.00			
TO	PRINTING & STATIONARY	325268.90			
TO	PROFESSIONAL FEES	20000.00			
TO	REFRESHMENT EXPS	2660.00			
TO	REPAIRE & MAINTENANCE	357924.40			
TO	RESEARCH ACTIVITY EXPENSES	3150.00			
TO	SALARY A/C	12498771.00			
TO	SANITARIAN EXPENSES	4800.00			
TO	SEMINAR EXPENSES	102340.00			
TO	STUDENT WELFARE	63049.00			
TO	TRAVELLING EXPS	46502.68			
TO	UNIVERSITY EXPENSES	196370.26			
TO	USAGE CHARGES	1200000.00			
Total		20477052.44	Total		20477052.44

For Identification
M. T. PHADNIS & Co.

Principal
VIVA INSTITUTE OF PHARMACY

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2019-2020]

BALANCE SHEET AS AT 31-03-2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CURRENT LIABILITIES :			FIXED ASSETS :		
School, College & Trust A/c	47204190.00		Building	7504460.00	
Development Fees	5230997.00		Computer & Printers	899981.08	
Excess Fees Claimed From Govt	321643.00		Electrical Equipments	163766.00	
Advance Fees Received	43780.00		Electrical Fittings	1165516.00	
Excess Fees Received	32048.00		Fire Extinguisher	13995.00	
Locker Deposit	39200.00		Furniture & Fixtures	5746259.00	
TDS Payable	79613.00		Lab Equipments	4197253.00	
PT Payable	6600.00		Library books	359276.00	
Expenses Payable	539885.26		Projector	821.00	
Provident Fund Payable	61764	53559720.26	Solar Power System	296823.00	
			Lift	365970.00	
			Air Conditioner	45110.00	20759230.08
			INVESTMENTS:		
			FD-VVSB	9354143.00	
			FD-AICIT-JT-ICICI BANK	1500000.00	
			DTE- IDBI BANK	1200000.00	
			FD-ICICI BANK	100000.00	12154143.00
			CURRENT ASSETS :		
			Fees Receivable-Govt.	4625495.25	
			Fees Receivable-Students	2098468.50	
			Accrued Interest on FD-VVSB	258626.00	
			Rate & Taxes	5078.40	
			TDS A.Y 17-18 on FD Interest-VVSB	9938.00	6997606.15
			INCOME & EXPENDITURE A/C :		
			Balance as per Last Balance Sheet	8706920.82	
			Less : During the year	500871.44	9207792.26
			CASH & BANK BALANCES :		
			CD-9373 V.V.S.Bank Ltd.	-643732.48	
			CD-1845 Central Bank	5061812.25	
			CD-8943 Central Bank	7000.00	
			Cash In Hand	15869.00	4440948.77
TOTAL		53559720.26	TOTAL		53559720.26

For Identification
M. T. PHADNIS & Co.

[Signature]
Principal
VIVA INSTITUTE OF PHARMACY

LATE SHRI V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2019-2020]

STATEMENT OF DEPRECIATION FOR 2019-2020 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2019	ADDITIONS UPTO 30.09.19	ADDITIONS AFTER 01.10.19	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2020
	Immovable Property							
1	BUILDING	8,338,289.00			8,338,289.00	10 %	833,829.00	7,504,460.00
2	LIFT	419,053.00	11,500.00		430,553.00	15 %	64,583.00	365,970.00
	Movable Property							
3	COMPUTERS & PRINTERS	72,634.46	75,108.58	1,014,169.04	1,161,912.00	40 %	261,931.00	899,981.00
4	FURNITURE & FIXTURES	6,206,853.00	12,315.00	156,850.00	6,376,018.00	10 %	629,759.00	5,746,259.00
5	LAB EQUIPMENTS	4,491,028.00	446,917.00		4,937,945.00	15 %	740,692.00	4,197,253.00
6	FIRE EXTINGUISHER	16,465.00			16,465.00	15 %	2,470.00	13,995.00
7	ELECTRICAL FITTINGS	1,371,195.00			1,371,195.00	15 %	205,679.00	1,165,516.00
8	ELECTRICAL EQUIPMENTS	102,670.00	20,349.00	64,000.00	187,019.00	15 %	23,253.00	163,766.00
9	LIBRARY BOOKS	257,497.00	307,780.00	25,137.00	590,414.00	40 %	231,138.00	359,276.00
10	PROJECTOR	1,369.00			1,369.00	40 %	548.00	821.00
11	SOLAR POWER SYSTEM	349,203.00			349,203.00	15 %	52,380.00	296,823.00
12	AIR CONDITIONER	53,071.00			53,071.00	15 %	7,961.00	45,110.00
	TOTAL	21,679,327.46	873,969.58	1,260,156.04	23,813,453.00		3,054,223.00	20,759,230.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

[Signature]

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Principal
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