

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

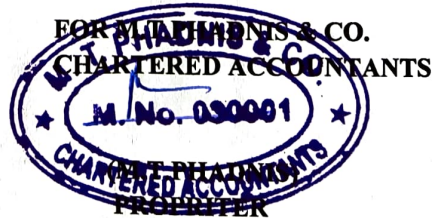
D-6,GAYETRI,LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)
BORIVALI(EAST), MUMBAI-400 066.
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2023

We have audited the annexed Balance Sheet of **VIVA INSTITUTE OF PHARMACY, VIRAR** as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2023.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE :12.10.2023

Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Pharmacy (2022-2023)
Receipt & Payment for the Year ended 31-03-2023

Receipt	Amount	Payment	Amount
Opening Balance		Rates and Taxes	
Vasai Vikas Sahakari Bank Ltd. - Current A/c	8,694,659.00	GST	970,805.00
Central Bank of India	5,087,262.00	Water Tax/Charges	3,600.00
Cash on Hand	13,774.00		974,405.00
	13795695.00	Repairs and Maintenance	
Capital Receipts		Repairs to building	3,524,448.00
Maturity of FD	10,800,000.00	Repairs to plant and machinery	54,804.00
	10800000.00		3,579,252.00
Internal Transfer		Insurance	
Internal Transfers-Original	-2,477,499.00	Student & Staff Insurance	9,416.00
Internal Transfers-PT	87,850.00		9,416.00
Internal Transfers -University Fees	988,452.00	Other expenses	
Internal Transfers-PF	845,372.00	Bank Charges	9,263.00
Internal Transfers-Usage Charges	2,005,000.00	Medical Expenses	11,724.00
	1449175.00	Legal / Professional Charges	5,000.00
			25,987.00
Revenue Receipts		Establishment Expenses	
Fees Received from Students	25,143,117.00	Electricity Charges	345,310.00
Fees Received from Government	6,472,854.00	Telephone, Internet & Postage Expenses	80,177.00
Other Fees Received	24,059.00	Cleaning & Sanitary Expenses	19,214.00
Balance Fees Received - Students	678,077.00		444,701.00
Exam Fees / Remuneration Received	96,312.00	Audit Fees	
Admission Cancellation Charges	102,545.00	Statutory Audit Fees	55,000.00
Breakage/Misc.	9,952.00		55,000.00
Sale of Forms/Journals	2,100.00	Expenditure on the Objects	
Interest on FD	334,709.00	Books & Periodicals/E-books Subscriptions	16,197.00
Saving Bank Interest	216.00	Staff Welfare / Canteen Expenses/Refreshment Expenses	125,139.00
Scrap Sales	34,931.00	University, AICTE, ARA Examination Fees	2,217,525.00
	32898872.00	Laboratory Expenses	1,217,043.00
		Office Expenses	83,274.00
		Printing & Stationery	563,100.00
		Seminar Workshop & Conference Expenses	221,287.00
		Sports & Cultural Expenses	12,231.00
		Generator Expenses	250,000.00
		Advertising Expenses	551,200.00
		Visit Lecture Salary/Honorarium /Exam Remn.	375,693.00
		Travelling/Conveyance Expenses	19,012.40
		Industrial Visit Charges	30,250.00
		Salaries & Bonus	17,803,090.00
		Employee's Contribution to PF	422,686.00
		Employer's Contribution to PF	422,686.00
		Gymkhana & NSS	41,664.00
		Usage Charges Internal	2,005,000.00
			26,377,077.40
		Fixed Assets Additions	
		Lift	102,900.00
		Equipments	3,505,545.60
		Furnitures	1,027,850.00
		Library Books	1,173,954.00
			5,810,249.60
		Investment in FD	
		Investment in FD	7,800,000.00
		Accured Interest	64,814.00
			7,864,814.00
		Advances	
		TDS/TCS for AY.2021-2022	27,011.00
			27,011.00
		Closing Balance	
		Vasai Vikas Sahakari Bank Ltd.-Current A/C	2,057,778.00
		Central Bank of India	11,698,156.00
		Cash on Hand	19,895.00
			13,775,829.00
Total	58943742.00	Total	58,943,742.00

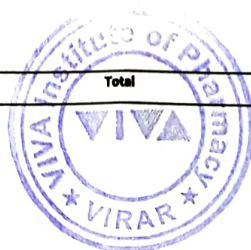
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VIVA INSTITUTE OF PHARMACY

VISHNU WAMAN THAKUR CHARITABLE TRUST'S
VIVA INSTITUTE OF PHARMACY CD-9379 [2022-2023]
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO	ADVERTISING EXPS	551200.00	By	ADMISSION CANCELLED	9425.00
TO	AUDIT FEES	55000.00	By	OTHER FEES	3761062.00
TO	BOOKS & PERIODICALS	4401.00	By	TUITION FEES	28762603.00
TO	CANTEEN EXPENSES	133118.00	By	DEVELOPMENT FEES	2245195.00
TO	CONVOCAION CEREMONY	15270.00	By	EXAM FEES RECEIVED	96312.00
TO	DIESEL	250000.00	By	INTEREST ON FD	334709.00
TO	ELECTRICITY EXPENSES	345310.00	By	INTEREST ON NSS AC	675.00
TO	EXAM EXPENSES	303673.00	By	LAB BRAKAGE	9359.00
TO	FRA FEES	31123.00	By	MISC INCOME	592.70
TO	GARDEN EXPENSES	16285.00	By	NATIONAL SEMINAR 2022-2023	22319.00
TO	GROUP INSURANCE	9416.00	By	SALE OF FORMS 2022-23	2100.00
TO	GUEST LECTURE REMUNERATION	55000.00		SALE OF SCRAP	34931.00
TO	INTERNET EXPENSES	146000.00		NET LOSS	665297
TO	LABORATORY EXPS	1230941.06			
TO	LOCAL INSPECTION COMMITTEE EXPENSES	9200.00			
TO	MEDICAL EXPENSES	11724.00			
TO	NSS CAMP EXPENSES	72779.00			
TO	OFFICE EXPENSES	24755.00			
TO	ORIENTATION PROGRAMME EXPENSES	133100.00			
TO	PCI EXPENSES	27042.00			
TO	PHARMACY WEEK EXPENSES	66850.00			
TO	PRINTING & STATIONARY	722302.00			
TO	PROFESSIONAL FEES	5000.00			
TO	REPAIRE & MAINTENANCE	3069976.84			
TO	SALARY A/C	18355945.00			
TO	SEMINAR EXPENSES	22392.00			
TO	TRANSPORATION CHARGES	8020.00			
TO	TRAVELLING EXPS	19011.00			
TO	UNIVERSITY EXP	889470.00			
TO	VISIT LECTURE SALARY	28250.00			
TO	AFFILIATION FEES-2023-2024	174000.00			
TO	AICTE EXPENSES	115000.00			
TO	SPORTS EXPENSES	12231.00			
TO	ARA AFFILIATION FEES22-23	88100.00			
TO	BANK CHARGES	9253.30			
TO	CGST	851710.75			
TO	CPCSEA MEETING EXP 22-23	24575.00			
TO	DEPRECIATION	3174364.02			
TO	DTE EXPENSES	45000.00			
TO	SOFTWARE RENEWAL	11705.00			
TO	INDUSTRIAL VISIT EXPENSES	30250.00			
TO	LABOUR CHARGES	1200.00			
TO	MINOR RESEARCH ACTIVITY	157500.00			
TO	MISC EXPENSES	14098.00			
TO	NATURAL GROUTH FEES 2022-2023	79500.00			
TO	PCI INSPECTION EXP 22-23	14184.00			
TO	PF-EMPLOYERS CONTRIBUTION	441097.00			
TO	POSTAGE & COURIER EXPS	270.00			
TO	REFRESHMENT EXPS	170.00			
TO	SERVICE CHARGES	200.00			
TO	SGST	851710.75			
TO	TELEPHONE EXPENSES	4907.00			
TO	USAGE CHARGES	3205000.00			
TO	VISITING FACULTY	22400.00			
TO	WATER TAX	3600.00			
Total		35944579.72	Total		35944579.72



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VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY CD-9373 [2022-2023]

BALANCE SHEET AS AT 31-03-2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Account					
Loans (Libility)			<u>FIXED ASSETS :</u>		
<u>CURRENT LIABILITIES :</u>			COMPUTER & PRINTERS	1621724.65	
Duties & Taxes	218040.00		ELECTRICAL EQUIPMENTS	588785.00	
SCHOOL COLLEGE & TRUST	44264960.26		FURNITURE & FIXTURE	4982970.70	
DEVELOPMENT FUND	5230997.00		LABORATORY EQUIPMENTS	6789391.47	
EXPENSES PAYBLE	4376693.00		LIBRARY BOOKS	1053268.00	
LOCKER DEPOSITE	83200.00	54173890.26	LIFT	319934.15	
			SOLAR POWER SYSTEM	182288.16	
			AIRCONDITIONER	27702.31	
Suspense A/C			BUILDING	5470750.20	
Profit & Loss A/C			ELECTRICAL FITTINGS	715773.05	
BALANCE AS PER LAST BALANCE SHEET	15549350.64		FIRE EXTINGUISHER	8593.50	
LESS: SURPLUS DURING THE YEAR	-665297.02		PROJECTOR	177.40	21761358.59
LESS: Transferred	9207792.26	5676261.36	<u>INVESTMENTS:</u>		
			DTE- IDBI BANK	1200000	
			FD-AICIT-JT-ICICI BANK	1500000	
			FD-RESERVE(ICICI)	100000	
			FDR-VVSB-ADDITIONAL DIVISION	300000	
			FD-VVSB	354143.00	
			FD-VVSB 23225/26	1500000.00	
			FD-VVSB 23225/27	1500000.00	
			FD-VVSB 23225/28	1500000.00	
			QICR-1331/1	150000.00	
			QICR-1331/2	300000.00	8404143.00
			<u>CURRENT ASSETS :</u>		
			LOANS & ADVANCES (ASSET)	80694.00	
			CASH-IN-HAND	19895.00	
			BANK ACCOUNTS	13755933.53	
			DSY PHARMACY	269621.00	
			FEES RECEIVABLE FROM GOVT	7992376.25	
			FEES RECEIVABLE FROM STUDENTS	7252982.25	
			ACCRUED INTEREST ON FD-VVSB	305148.00	
			FEES RECEIVABLE FROM ARC	8000	29684650.03
TOTAL		59850151.62	TOTAL		59850151.62

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VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2022-2023]

STATEMENT OF DEPRECIATION FOR 2022-2023 (for Building & Structures)

SR.NO	NAME OF THE ASSET	W.D.V. AS ON 01.04.2022	ADDITIONS UPTO 30.09.22	ADDITIONS AFTER 01.10.22	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2023
	Immovable Property							
1	BUILDING	6,078,612.00			6,078,612.00	10 %	607,861.80	5,470,750.20
2	LIFT	264,413.50	-	102,900.00	367,313.50	15 %	47,379.35	319,934.16
	Movable Property							
3	COMPUTERS & PRINTERS	323,993.65	-	1,784,160.00	2,108,153.57	40 %	486,429.00	1,621,724.57
4	FURNITURE & FIXTURES	4,992,792.10	240,000.00	287,850.00	5,520,642.10	10 %	537,671.40	4,982,970.70
5	LAB EQUIPMENTS	3,055,114.05	1,835,934.00	2,845,406.00	7,736,454.05	15 %	947,062.58	6,789,391.47
6	FIRE EXTINGUISHER	10,110.75	-		10,110.75	15 %	1,517.25	8,593.50
7	ELECTRICAL FITTINGS	842,085.60			842,085.60	15 %	126,312.55	715,773.05
8	ELECTRICAL EQUIPMENTS	118,321.10	-	527,796.00	646,117.10	15 %	57,332.70	588,784.41
9	LIBRARY BOOKS	194,229.60	54,995.00	1,129,666.00	1,378,890.60	40 %	325,622.60	1,053,268.00
10	PROJECTOR	295.60			295.60	40 %	118.20	177.40
11	SOLAR POWER SYSTEM	214,455.55			214,455.55	15 %	32,167.40	182,288.15
12	AIR CONDITIONER	32,591.51			32,591.51	15 %	4,889.20	27,702.31
	TOTAL	16,127,015.01	2,130,929.00	6,677,778.00	24,935,721.93		3,174,364.02	21,761,357.91

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

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STATEMENT OF DEPRECIATION FOR 2022-2023 (for Building & Structures)

Sr.No.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2022	ADDITIONS UPTO 30.09.22	ADDITIONS AFTER 01.10.22	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2023
1	BUILDING	6,078,612.00			6,078,612.00	10 %	607,861.80	5,470,750.20
2	COMPUTERS & PRINTERS	404,991.57	-	1,784,160.00	2,189,151.49	25 %	324,267.73	1,864,883.76
3	FURNITURE & FIXTURES	4,395,888.11	240,000.00	287,850.00	4,923,738.11	15 %	716,972.00	4,206,766.11
4	LAB EQUIPMENTS	3,055,114.05	1,835,934.00	2,845,406.00	7,736,454.05	15 %	947,062.58	6,789,391.47
5	LIFT	264,413.51	-	102,900.00	367,313.51	15 %	47,379.35	319,934.16
6	FIRE EXTINGUISHER	10,110.75			10,110.75	15 %	1,517.25	8,593.50
7	ELECTRICAL FITTINGS	842,085.60			842,085.60	15 %	126,312.55	715,773.05
8	ELECTRICAL EQUIPMENTS	118,321.11	-	527,796.00	646,117.11	15 %	57,332.70	588,784.41
9	LIBRARY BOOKS	233,910.61	54,995.00	1,129,666.00	1,418,571.61	25 %	213,434.37	1,205,137.24
10	PROJECTOR	369.60			369.60	25 %	92.25	277.35
11	SOLAR POWER SYSTEM	214,455.55			214,455.55	15 %	32,167.40	182,288.15
12	AIR CONDITIONER	32,591.51			32,591.51	15 %	4,889.20	27,702.31
	TOTAL	15,650,863.97	2,130,929.00	6,677,778.00	24,459,570.89		3,079,289.17	21,380,281.72

Note :- Depreciation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)



[Signature]
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VIVA INSTITUTE OF PHARMACY

VIVA INSTITUTE OF PHARMAY [2022-2023]

BANK RECONCILIATION STATEMENT AS AT 31-03-2023

CD-9373 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			205777.83
<u>ADD</u>	<u>CHEQUES ISSUED BUT NOT DEBITED</u>			
31/03/2023	SALARY	101039	912527.00	
		101040	748887.00	
				1661414.00
	BALANCE AS PER BANK STATEMENT			3719191.83
				2057777.83

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