

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6, GAYETRI, LAXMI NAGAR,
MAHADEV BHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2024

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF PHARMACY, VIRAR as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
 - 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
 - 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
 - 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2024.
- And
- b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.

M. T. PHADNIS & CO.

Chartered Accountants
D-6, Gayatri Apt., Laxmi Nagar Soc.,
Carter Road No. 3,
Boriveli (East), Mumbai-66.
Tel. No.: 28058349 / 28089113

FOR M.T.PHADNIS & CO.
CHARTERED ACCOUNTANTS



PLACE: MUMBAI

DATE : 24/09/2024

Vishnu Waman Thakur Charitable Trust's
VIVA Institute of Pharmacy (2023-2024)
Receipt & Payment for the Year ended 31-03-2024

Receipt	Amount	Payment	Amount
Opening Balance		Rates and Taxes	
Vasai Vikas Sahakari Bank Ltd. - Current A/c	2,057,778.00	GST	1,648,209.26
Central Bank of India	11,698,156.00	House Tax	78,684.00
Cash on Hand	19,895.00	Water Tax / Charges	9,000.00
		Fire NOC	3,000.00
		Stampduty / Notary / Stamp Paper	-
			1,738,893.26
Capital Receipts		Repairs and Maintenance	
Maturity of FD	4,500,000.00	Repairs to building	-
		Repairs to plant and machinery	5,444,675.00
			5,444,675.00
Internal Transfer		Insurance	
Internal Transfers-Original	-2,387,090.00	Student & Staff Insurance	9,000.00
Internal Transfers-PT			9,000.00
Internal Transfers -University Fees		Other expenses	
Internal Transfers-PF	923,796.00	Bank Charges	6,745.11
Internal Transfers-Usage Charges	2,005,000.00	Medical Expenses	609.00
		Miscellaneous expenses	48,913.00
		Legal / Professional Charges	1,227,656.01
			1,283,923.12
Revenue Receipts		Establishment Expenses	
Fees Received from Students	25,713,879.00	Electricity Charges	592,839.00
Fees Received from Government	892,606.00	Telephone, Internet & Postage Expenses	340,725.00
Other Fees Received	5,000.00	Security Expenses	243,000.00
Income from VVCMC			1,176,564.00
Balance Fees Received - Students		Audit Fees	
Balance Fees Received - Government	6,078,891.00	Statutory Audit Fees	63,500.00
Exam Fees / Remuneration Received	124,898.00	Internal Audit Fees	23,000.00
			86,500.00
Admission Cancellation Charges		Expenditure on the Objects	
Breakage/Misc.	98,931.00	Books & Periodicals/E-books Subscriptions	15,193.00
Sale of Forms/Journals		Staff Welfare / Canteen Expenses/Refreshment Expenses	102,983.00
Usage Charges		University, AICTE, ARA Examination Fees	986,996.00
Usage Charges - Internal		Laboratory Expenses	1,599,063.62
Government Grant - Salary		Computer/Software Expenses	405,177.00
Government Grant - Non Salary	38,376.00	Office Expenses	226,763.00
Interest on FD	81,942.00	Printing & Stationery	919,225.00
		Seminar Workshop & Conference Expenses	331,045.00
		Sports & Cultural Expenses	9,000.00
		Advertising Expenses	1,084,475.00
		Visit Lecture Salary/Honorarium /Exam Remn.	176,768.00
		Travelling/Conveyance Expenses	52,369.00
		Industrial Visit Charges	8,200.00
		Salaries & Bonus	22,590,038.00
		Employee's Contribution to PF	461,898.00
		Employer's Contribution to PF	461,898.00
		Membership Fees	7,000.00
		Gymkhana & NSS	43,834.00
		Usage Charges Internal	2,005,000.00
			31,486,925.62
		Fixed Assets Additions	
		Computer and Printers	2,105,309.00
		Equipments	1,702,551.00
		Furnitures	823,684.00
		Library Books	158,759.00
		Computer and Printers < 180 days	162,684.00
		Equipments < 180 days	251,410.00
		Furnitures < 180 days	518,057.00
		Library Books < 180 days	146,363.00
			5,868,817.00
		Investment in FD	
		Investment in FD	-
		Accured Interest	-
		Advances	
		TDS/TCS for AY.2021-2022	-
		Closing Balance	
		Vasai Vikas Sahakari Bank Ltd.-Current A/C	1,065,411.00
		Central Bank of India	3,686,872.00
		Cash on Hand	4,477.00
			4,756,760.00
Total	51852058.00	Total	51,852,058.00

For Identification
M. T. PHADNIS & Co.



Signature
27/11/24
Principal

VISHNU WAMAN THAKUR CHARITABLE TRUST'S
VIVA INSTITUTE OF PHARMACY CD-9373 [2023-2024]
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2024

EXPENDITURE		AMOUNT		INCOME	AMOUNT
T0	GARDEN EXPENSES	41914.00	By	OTHER FEES	4500.00
T0	INSPECTION CHARGES	4651.00	By	TUITION FEES	83020.00
T0	LABORATORY EXPS	2303148.54	By	22-23 VINIT TIWARI PENDING FEES	1.00
T0	LIBRARY EXPENSES	409718.00	By	EXAM FEES RECEIVED	124898.00
T0	LICENSE FEE	7000.00	By	FINAL YEAR B.PHARM- DEVELOPMENT FEES	777480.00
T0	NAAC FEE PAYMENT	521597.00	By	FINAL YEAR B. PHARM- OTHER FEES	614525.00
T0	NSS CAMP EXPENSES	35654.00	By	FINAL YEAR B.PHARM- TUTITON FEES	5542702.00
T0	OTHER EXPENSES	10953444.11	By	FIRST YEAR B.PHARM DEVELOPMENT FEES	656864.00
T0	REGULATORY BODY EXPENSES	702740.00	By	FY M. PHARMACY- DEVELOPMENT FEES	81819.00
T0	SALARY A/C	23408722.00	By	FY MPHARM -OTHER FEES	72225.00
T0	SANITARIAN EXPENSES	6033.00	By	FY MPHARM - TUITION FEES	818181.00
T0	TRANSPORATION CHARGES	1600.00	By	F.Y.PHARMACY OTHER FEES	524400.00
T0	UNIVERSITY EXP	300000.00	By	F.Y.PHARMACY TUITION FEES	5740524.00
T0	UNIVERSITY EXPENSES	47105.00	By	GAYLORD ENG	5000.00
T0	UNIVERSITY SHARES	285082.00	By	INTEREST ON FD	154259.00
T0	BAD DEBTS A/C	909650.00	By	INTERREST ON NSS A/C	220.00
T0	BUILDING INSURENCE	24417.00	By	LAB BREAKAGE	8454.00
T0	COUNSELLING AND SEMINAR PAYMENT TO STAFF	58163.00	By	LIBRARY FINE	2505.00
T0	DEPRECIATION	4790081.00	By	MISC INCOME	86912.00
T0	DTE EXPENSES	129000.00	By	MUMBAI UNIVERSITY MINORITY GRANT	38376.00
T0	FDA FEES	200.00	By	SY MPHARM -DEV FEES	72728.00
T0	INDUSTRIAL VISIT EXPENSES	8200.00	By	SY MPHARM- OTHER FEES	53440.00
T0	INSPECTION CHARGES	20000.00	By	SY MPHARM-TUITION FEES	727272.00
T0	LABOUR CHARGES	19800.00	By	S.Y PHAMACY-OTHER FEES	575992.00
T0	LIC REMUNERATION	9000.00	By	S.Y PHARMACY-DEVELOPMENT FEES	822492.00
T0	NSS FEES	8400.00	By	S.Y PHARMACY -TUITION FEES	7198976.00
T0	ONLINE EXAM FEES	176973.00	By	THIRD YEAR-DEVELOPMENT FEES	973908.00
T0	ROUND OFF	917.08	By	THIRD YEAR-OTHER FEES	1138410.00
T0	SERVICE CHARGES	3000.00	By	THIRD YEAR-TUITION FEES	8475712.00
T0	UNIVERSITY M.PHARM P.G.REGISTRATION FEES	38880.00	By	TRANSCRIPT CHARGES	1060.00
T0	ALUMINI FEES	15000.00	By	NET LOSS	9863234.73
Total		45240089.73		Total	45240089.73

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Principal
VIVA INSTITUTE OF PHARMACY

VISHNU WAMAN THAKUR CHARITABLE TRUST'S
VIVA INSTITUTE OF PHARMACY CD-9373 [2023-2024]
BALANCE SHEET AS AT 31-03-2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Account					
			FIXED ASSETS :		
Loans (Libility)			COMPUTER & PRINTERS	276358.88	
			ELECTRICAL EQUIPMENTS	575740.01	
CURRENT LIABILITIES :			FURNITURE & FIXTURE	5669939.69	
DUTIES & TAXES	-1656874.06		LABORATORY EQUIPMENTS	5526167.68	
SCHOOL COLLEGE & TRUST	45000909.68		LIBRARY BOOKS	893501.04	
DEVELOPMENT FUND	5230997.00		LIFT	271944.21	
EXPENSES PAYABLE	1786454.00		PROJECTOR	187444.48	
LOCKER DEPOSITE	83200.00	50444686.62	SOLAR POWER SYSTEM	154945.87	
			AIR CONDITIONER	23546.49	
			BUILDING	4923674.58	
			ELECTRICAL FITTINGS	608407.38	
			FIRE EXTINGUISHER	7303.83	19118974.14
			INVESTMENTS:		
			FIXED DEPOSIT	5202477.42	5202477.42
			CURRENT ASSETS :		
			LOANS & ADVANCES (ASSET)	94496.90	
			CASH IN HAND	4477.00	
			BANK ACCOUNTS	4752282.86	
			DSY PHARMACY	371866.00	
			DSY PHARMACY 23-24	-300.00	
			FEE RECEIVABLE FROM STUDENT	6655810.25	
			FEE RECEIVABLE FROM GOVT	8546075.50	
			FY M.PHARMACY 2023-24	-1.00	
			F.Y.PHARMACY 23-24	-32724.00	
			SECOND YEAR MPHARM 23-24.	197581.00	
			ACCRUED INTEREST ON FD-VVSB	202797.10	
			FEE RECEIVABLE FROM STUDENT 2023-2024	1135900.00	
			FEES RECEIVABLE FROM ARC	8000.00	21936261.61
			PROFIT & LOSS A/C		
			OPENING BALANCE	-5676261.36	
			CURRENT PERIOD	9863234.73	4186973.37
TOTAL		50444686.62	TOTAL		50444686.54

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VIVA INSTITUTE OF PHARMACY

V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2023-2024]

STATEMENT OF DEPRECIATION FOR 2023-2024 (for Building & Structures)

Sr.No.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2022	ADDITIONS UPTO 30.09.22	ADDITIONS AFTER 01.10.22	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2023
1	BUILDING	5,470,750.20			5,470,750.20	10 %	547,075.62	4,923,674.58
2	COMPUTERS & PRINTERS	1,864,883.76	2,105,309.00	162,684.00	4,132,876.68	25 %	1,012,883.53	3,119,993.15
3	FURNITURE & FIXTURES	4,206,766.11	823,684.00	518,057.00	5,548,507.11	15 %	793,421.82	4,755,085.29
4	LAB EQUIPMENTS	6,789,391.47	1,632,101.00		8,421,492.47	15 %	1,263,223.79	7,158,268.68
5	LIFT	319,934.16			319,934.16	15 %	47,989.94	271,944.22
6	FIRE EXTINGUISHER	8,593.50			8,593.50	15 %	1,289.67	7,303.84
7	ELECTRICAL FITTINGS	715,773.05			715,773.05	15 %	107,365.67	608,407.38
8	ELECTRICAL EQUIPMENTS	126,284.97	66,900.00	19,900.00	213,084.97	15 %	30,470.08	182,614.89
9	LIBRARY BOOKS	1,205,137.24	158,759.00	146,363.00	1,510,259.24	25 %	359,269.16	1,150,990.09
10	PROJECTOR	277.35	3,550.00	231,510.00	235,337.35	25 %	29,895.44	205,441.91
11	SOLAR POWER SYSTEM	182,288.15			182,288.15	15 %	27,342.29	154,945.86
12	AIR CONDITIONER	27,702.31			27,702.31	15 %	4,155.82	23,546.49
	TOTAL	20,917,782.27	4,790,303.00	1,078,514.00	26,786,599.19		4,224,382.82	22,562,216.37

Note :- Depreciation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)

V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2023-2024]

STATEMENT OF DEPRECIATION FOR 2023-2024(for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2023	ADDITIONS UPTO 30.09.23	ADDITIONS AFTER 01.10.23	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2024
	Immovable Property							
1	BUILDING	5,470,750.20			5,470,750.20	10 %	547,075.62	4,923,674.58
2	LIFT	319,934.16			319,934.16	15 %	47,989.94	271,944.22
	Movable Property							
3	COMPUTERS & PRINTERS	1,621,724.57	2,105,309.00	162,684.00	3,889,717.49	40 %	1,523,349.77	2,366,367.72
4	FURNITURE & FIXTURES	4,982,970.70	823,684.00	518,057.00	6,324,711.70	10 %	606,568.01	5,718,143.69
5	LAB EQUIPMENTS	6,789,391.47	1,632,101.00		8,421,492.47	15 %	1,263,223.79	7,158,268.68
6	FIRE EXTINGUISHER	8,593.00			8,593.00	15 %	1,289.59	7,303.41
7	ELECTRICAL FITTINGS	715,773.05			715,773.05	15 %	107,365.67	608,407.38
8	ELECTRICAL EQUIPMENTS	588,784.41	66,900.00	19,900.00	675,584.41	15 %	99,844.99	575,739.42
9	LIBRARY BOOKS	1,053,268.00	158,759.00	146,363.00	1,358,390.00	40 %	514,082.96	844,307.04
10	PROJECTOR	177.40	3,550.00	231,510.00	235,237.40	40 %	47,792.92	187,444.48
11	SOLAR POWER SYSTEM	182,288.15		-	182,288.15	15 %	27,342.29	154,945.86
12	AIR CONDITIONER	27,702.31			27,702.31	15 %	4,155.82	23,546.49
	TOTAL	21,761,357.42	4,790,303.00	1,078,514.00	27,630,174.34		4,790,081.37	22,840,092.97

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

VIVA INSTITUTE OF PHARMAY [2023-2024]

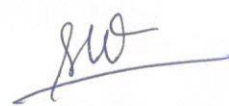
BANK RECONCILIATION STATEMENT AS AT 31-03-2024

CD-9373 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			-744415.27
<u>ADD</u>	<u>CHEQUES ISSUED BUT NOT DEBITED</u>			
31/03/2024	SALARY	101440	973530.00	
		101441	836296.00	
				1809826.00
	BALANCE AS PER BANK STATEMENT			1065410.73
				-744415.27


For Identification
M. T. PHADNIS & Co.




Principal