

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

D-6,GAYETRI,LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD.(CARTER ROAD NO.3)
BORIVALI(EAST), MUMBAI-400 066.
Off.:2805 8349 / 2808 9113. RESI.:2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF PHARMACY, VIRAR
FOR THE YEAR ENDED
31ST MARCH 2025

We have audited the annexed Balance Sheet of **VIVA INSTITUTE OF PHARMACY, VIRAR** as at 31st March, 2025 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2025.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE : 29.09.2025

Vishnu Waman Thakur Charitable Trust's			
Viva Institute of Pharmacy			
Receipt and Payment Account for the year ended 31st March, 2025			
Receipts	Amount	Payments	Amount
Opening Balance		Rates and Taxes	
Vasai Vikas Sahakari Bank Ltd.	1,065,410.73	GST	45,034.97
Central Bank of India	3,686,811.93		
Cash on Hand	4,477.00	Repairs and Maintenance	
		Repairs to building	1,226,248.00
Internal Transfer		Repairs to plant and machinery	510,949.00
Internal Transfers - Original	3,591,112.00		
Internal Transfers - PF	957,748.00	Insurance	
		Building/Fire Insurance	28,813.00
Revenue Receipts		Student & Staff Insurance	10,172.00
Fees Received from Students	24,439,495.00		
Fees Received from Government	9,516,702.25	Other expenses	
Other Fees Received	449,995.00	Bank Charges	9,665.12
Balance Fees Received - Government	219,893.75	Medical Expenses	9,803.00
Exam Fees / Remuneration Received	158,801.00	Miscellaneous expenses	920,201.00
Breakage/Misc.	67,837.00	Legal / Professional Charges	4,900.00
Accrued Interest	320,925.00		
Scrap Sales	29,080.00	Establishment Expenses	
		Electricity Charges	641,410.00
		Telephone, Internet & Postage Expenses	1,343,205.00
		Cleaning & Sanitary Expenses	65,090.00
		Audit Fees	
		Statutory Audit Fees	67,500.00
		Expenditure on the Objects	
		Books & Periodicals / E-books Subscriptions	3,997.00
		Staff Welfare / Canteen / Refreshment Expenses	209,915.00
		University, AICTE, ARA Examination Fees	1,033,819.27
		Laboratory Expenses	863,597.00
		Computer/Software Expenses	309,150.00
		Office Expenses	609,948.00
		Printing & Stationery	1,320,076.00
		Seminar Workshop & Conference Expenses	178,048.00
		Sports & Cultural Expenses	129,382.00
		Advertising Expenses	141,952.00
		Visit Lecture Salary / Honorarium / Exam Remn.	274,884.00
		Travelling/Conveyance Expenses	850,103.00
		Industrial Visit Charges	1,387.00
		Salaries & Bonus	28,759,419.00
		Employee's Contribution to PF	478,874.00
		Employer's Contribution to PF	478,874.00
		Gymkhana & NSS	41,434.00
		Fixed Assets Additions	
		Computer and Printers	61,621.00
		Equipments	1,159,482.00
		Furnitures	360,228.00
		Library Books	64,528.00
		Computer and Printers < 180 days	224,710.00
		Equipments < 180 days	369,432.00
		Furnitures < 180 days	119,396.00
		Library Books < 180 days	196,054.00
		Investment in FD	
		Accrued Interest	288,826.40
		Advances	
		TDS and TCS for AY 2025-26	32,098.60
		Closing Balance	
		Central Bank of India	1,824,388.56
		Cash on Hand	9,575.00
		Vasai Vikas Sahakari Bank Ltd.	(769,901.26)
Total	44,508,288.66	Total	44,508,288.66



VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2024-2025]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2025

EXPENDITURE	AMOUNT	TOTAL	INCOME	AMOUNT	TOTAL
ADVERTISEMENT EXPENSES	138360.00		BY ADMISSION CANCELLED	11000.00	
AUDIT EXPENSES	62500.00		BY ALUMNI FEES	44500.00	
BANK CHARGES	9725.32		BY BANK INTEREST	244.00	
BUILDING INSURENCE	28813.00		BY BOOK BANK	21000.00	
COUNSELLING & PROFESSIONAL EXPENSES	40500.00		BY DEVELOPMENT FEES	3495166.00	
CULTURAL EXPENSES	122210.00		BY EXAM FEES RECEIVED	244127.00	
DEPRECIATION	2988628.00		BY FINE & PENALTY	25946.00	
ELECTRICITY EXPENSES	641410.00		BY INTEREST ON FDR	320908.80	
EXAM EXPENSES	101134.00		BY MISC & OTHER INCOME	7446.00	
FIRE SAFETY	48910.00		BY NSS INCOME	153675.00	
GARDEN EXPESNES	14600.00		BY OTHER FEES	3107558.00	
GST EXPENSES	2492144.39		BY TUITION FEES	29968297.00	
HONARARIUM EXPENSES	89600.00		BY SALE OF SCRAP	29080.00	
LABORATORY EXPS	732998.00		BY SEMINAR & WORKSHOP FEE	153100.00	
LABOUR CHARGES	622593.00		BY REFUND OF NAAC FEE	37690.00	
LIBRARY EXPENSES	50494.00		BY UNIVERSITY INCOME	10880.00	37630617.80
MEDICAL EXPESNES	9803.00				
MISC & OTHER EXPENSES	19265.00		BY EXCESS OF EXPENDITURE OVER INCOME		7904311.82
NAAC EXPENSES	815141.00				
NSS EXPENSES	84247.00				
OFFICE EXPENSES	58636.00				
PENALTY ON TDS	39085.00				
PRINTING & STATIONARY	1125008.00				
REFRESHMENT EXPENSES	182963.00				
REGULATORY BODY EXPENSES	417886.00				
REPAIRS & MAINTENANCE	1724253.64				
SALARY A/C	29819561.00				
SEMINAR & WORKSHOP EXPENSES	382852.00				
SOFTWARE EXPENSES	248695.00				
SPORTS EXPENSES	18480.00				
STUDENT WELFARE	10172.00				
TELEPHONE & INTERNET EXPENSES	1165871.00				
TRAVELLING & TRANSPORATION CHARGES	135389.00				
UNIVERSITY EXPENSES	779679.27				
UNIVERSITY SHARES	172573.00				
VISITING LECTURE REMUNERATION	164750.00	45534929.62			
Total		45534929.62	Total		45534929.62

For Identification
M. T. PHADNIS & Co.



Principal
VIVA INSTITUTE OF PHARMACY

VISHNU WAMAN THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2024-2025]

BALANCE SHEET AS AT 31-03-2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CURRENT LIABILITIES :</u>			<u>FIXED ASSETS :</u>		
DEVELOPMENT FUND	5230997.00		COMPUTER & PRINTERS	345698.88	
DUTIES & TAXES	152409.00		ELECTRICAL EQUIPMENTS	660825.01	
EXPENSES PAYABLE	76685.00		FURNITURE & FIXTURE	5540577.69	
INTERNAL TRANSFER	48519435.68		LABORATORY EQUIPMENTS	5200026.68	
LOCKER DEPOSITE	83200.00		LIBRARY BOOKS	702144.04	
SUNDRY CREDITORS	910192.00		LIFT	231152.21	
ACCRUED INTEREST OF FDR	1340457.90		PROJECTOR	140392.48	
EXCESS FEE RECEIVED	158312.00	56471688.58	SOLAR POWER SYSTEM	294410.87	
			AIR CONDITIONER	20014.49	
			BUILDING	4431307.58	
			ELECTRICAL FITTINGS	650200.38	
			FIRE EXTINGUISHER	6207.83	18222958.14
			<u>INVESTMENTS:</u>		
			FIXED DEPOSIT	5534553.82	5534553.82
			<u>CURRENT ASSETS :</u>		
			BANK ACCOUNTS	1054487.30	
			CASH IN HAND	9575.00	
			FEE RECEIVABLE FROM STUDENTS	8528617.25	
			FEES RECEIVABLE FROM ARC	8000.00	
			FEES RECEIVABLE GOVT	10895627.50	
			LOANS & ADVANCES	80694.00	
			TDS ON FDR	45890.30	20622891.35
			<u>PROFIT & LOSS A/C :</u>		
			OPENING BALANCE	4186973.45	
			CURRENT PEIOD	7904311.82	12091285.27
			TOTAL		
TOTAL		56471688.58			56471688.58

For Identification
M. T. PHADNIS & Co.



[Signature]
Principal
VIVA INSTITUTE OF PHARMACY

V.W.THAKUR CHARITABLE TRUST'S

VIVA INSTITUTE OF PHARMACY [2024-2025]

STATEMENT OF DEPRECIATION FOR 2024-25 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2024	ADDITIONS UPTO 30.09.24	ADDITIONS AFTER 01.10.24	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2025
	Immovable Property							
1	BUILDING	4,923,674.58			4,923,674.58	10 %	492,367.00	4,431,307.58
2	LIFT	271,944.21			271,944.21	15 %	40,792.00	231,152.21
	Movable Property							
3	COMPUTERS & PRINTERS	276,358.88		224,855.00	501,213.88	40 %	155,515.00	345,698.88
4	FURNITURE & FIXTURES	5,669,939.69	360,228.00	119,396.00	6,149,563.69	10 %	608,986.00	5,540,577.69
5	LAB EQUIPMENTS	5,526,167.68	350,262.00	221,688.00	6,098,117.68	15 %	898,091.00	5,200,026.68
6	FIRE EXTINGUISHER	7,303.83			7,303.83	15 %	1,096.00	6,207.83
7	ELECTRICAL FITTINGS	608,407.38		143,842.00	752,249.38	15 %	102,049.00	650,200.38
8	ELECTRICAL EQUIPMENTS	575,740.01	197,455.00	3,902.00	777,097.01	15 %	116,272.00	660,825.01
9	LIBRARY BOOKS	893,501.04	15,334.00	196,054.00	1,104,889.04	40 %	402,745.00	702,144.04
10	PROJECTOR	187,444.48	45,076.00	1,100.00	233,620.48	40 %	93,228.00	140,392.48
11	SOLAR POWER SYSTEM	154,945.87	191,420.00		346,365.87	15 %	51,955.00	294,410.87
12	AIR CONDITIONER	23,546.49			23,546.49	15 %	3,532.00	20,014.49
	TOTAL	19,118,974.14	1,159,775.00	910,837.00	21,189,586.14		2,966,628.01	18,222,958.14

Note :- Depreciation has been provided as per the Income Tax Act, 1961.

For Identification
M. T. PHADNIS & Co.



Principal
VIVA INSTITUTE OF PHARMACY

V.W.THAKUR CHARITABLE TRUST'S
VIVA INSTITUTE OF PHARMACY [2024-2025]
STATEMENT OF DEPRECIATION FOR 2024-2025 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2024	ADDITIONS UPTO 30.09.24	ADDITIONS AFTER 01.10.24	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2025
1	BUILDING	4,923,674.58			4,923,674.58	10 %	492,367.00	4,431,307.58
2	COMPUTERS & PRINTERS	276,358.88		224,855.00	501,213.88	25 %	97,197.00	404,016.89
3	FURNITURE & FIXTURES	5,669,939.69	360,228.00	119,396.00	6,149,563.69	15 %	913,480.00	5,236,083.69
4	LAB EQUIPMENTS	5,526,167.68	350,262.00	221,688.00	6,098,117.68	15 %	898,091.00	5,200,026.68
5	LIFT	271,944.21			271,944.21	15 %	40,792.00	231,152.21
6	FIRE EXTINGUISHER	7,303.83			7,303.83	15 %	1,095.00	6,208.83
7	ELECTRICAL FITTINGS	608,407.38		143,842.00	752,249.38	15 %	102,049.00	650,200.38
8	ELECTRICAL EQUIPMENTS	575,740.01	197,455.00	3,902.00	777,097.01	15 %	116,272.00	660,825.01
9	LIBRARY BOOKS	893,501.04	15,334.00	196,054.00	1,104,889.04	25 %	251,715.00	853,174.04
10	PROJECTOR	187,444.48	45,076.00	1,100.00	233,620.48	25 %	58,268.00	175,352.48
11	SOLAR POWER SYSTEM	154,945.87	191,420.00		346,365.87	15 %	51,955.00	294,410.87
12	AIR CONDITIONER	23,546.49			23,546.49	15 %	3,532.00	20,014.49
	TOTAL	19,118,974.14	1,159,775.00	910,837.00	21,189,586.14		3,026,813.01	18,162,773.14

Note :- Deprediation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)

For Identification
M. T. PHADNIS & Co.



Principal
VIVA INSTITUTE OF PHARMACY

VIVA INSTITUTE OF PHARMAY [2024-2025]

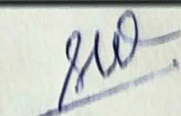
BANK RECONCILIATION STATEMENT AS AT 31-03-2025

CD-9373 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK STATEMENT			1377865.74
	<u>CHEQUES ISSUED BUT NOT DEBITED</u>			
31/03/2025	SALARY MARCH :	101711	1277200.00	
		101712	870567.00	
				2147767.00
	BALANCE AS PER TALLY			-769901.26

For Identification
T. PHADNIS & Co.




Principal
VIVA INSTITUTE OF PHARMACY